DURHAMREI · INCOME GAP WORKSHEET

You can't buy groceries with equity.

Three numbers, about 15 minutes. Use monthly amounts and round to the nearest $100.

1 Your Freedom Number

The monthly income your life costs today, with room for inflation.

Monthly personal expenses (housing, food, transport, insurance, fun)	$ _____
Monthly savings	$ _____
Monthly investment contributions	$ _____
Subtotal	$ _____
× 1.10 inflation buffer = FREEDOM NUMBER (A)	$ _____

Example only: $6,000 + $1,000 + $1,500 = $8,500 × 1.10 = $9,350 a month.

2 Your income today, by type

Write what each source pays you per month now. Leave blanks blank.

ACTIVE You work, you earn. It stops when you stop.

Salary / hourly / commission	$ _____
Consulting / coaching / speaking	$ _____
Other active income	$ _____

PASSIVE Built once, paid often.

Real estate cash flow after ALL expenses	$ _____
Interest / private lending	$ _____
Royalties / intellectual property	$ _____
Pensions / insurance	$ _____

EQUITY Your assets work for you.

Business profits	$ _____
Dividend earnings	$ _____
Private equity yield	$ _____
TOTAL MONTHLY INCOME (B)	$ _____
PASSIVE + EQUITY ONLY (C) (keeps paying if you stop working)	$ _____

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Now the numbers that matter

3 Your gap

Freedom starts when the income that doesn't need you is bigger than the income you need.

Freedom Number (A) $ _____

minus Passive + Equity (C) $ _____

= YOUR GAP (the job your equity still has to do) $ _____

A negative gap means your passive and equity income already covers your Freedom Number.

4 Stress test

Never rely on one source of income.

Your two biggest sources: 1. _____ 2. _____

Total monthly income (B) without those two $ _____

What would you do first if that happened next month?

_____

_____

5 One move this year

Wealth comes from shifting income from Active to Passive to Equity.

Which source in Step 2 will I start or grow in the next 12 months?

_____

_____

What it should add per month: $_____ By when: _____

BRING YOUR NUMBER

Bring your gap to the next DurhamREI meeting.

You'll be in a room of Ontario investors who are closing the same gap, with rentals, private lending and businesses. We meet monthly, most months in Whitby.

See dates and register: durhamrei.com/events

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